



Bay Medical Center District d/b/a Bay Health Foundation

APPROVED BUDGET

October 1, 2021 - September 30, 2022

OPERATING REVENUES	Budget FY 2022
Miscellaneous Revenue/Third Party Settlements/Donations	\$ -
Interest/Investment Income (net of investment fees)	\$ 1,377,500
Total Revenues	\$ 1,377,500
CASH EXPENDITURES	
Pension Administration Expenses	\$ 195,000
General Legal Expenses	\$ 150,000
Insurance	\$ 56,595
Accounting & Auditing	\$ 25,000
Professional Consulting/Risk Management	\$ 37,000
Salaries & Benefits	\$ 330,000
Marketing/Printing/Community Relations	\$ 2,000
Office Occupancy/Supplies&Equipment/IT	\$ 67,765
Board Investment Education (State requires 8 hrs annually)	\$ 5,000
Caterings/Meetings	\$ 5,000
Miscellaneous	\$ 1,000
Total General Operating Expenses	\$ 874,360
Community Healthcare Grants	\$ 450,000
Other Restricted or Contractual Grant Obligations	\$ 11,495
Total Grant Related Expenses	\$ 461,495
Total Cash Expenditures	\$ 1,335,855
NON CASH EXPENDITURES	
Depreciation	\$ 4,610
Total Non Cash Expenditures	\$ 4,610
INCOME LESS EXPENDITURES	\$ 37,035

FY2022 Pension annual required contribution of \$13,163 is reflected on the balance sheet